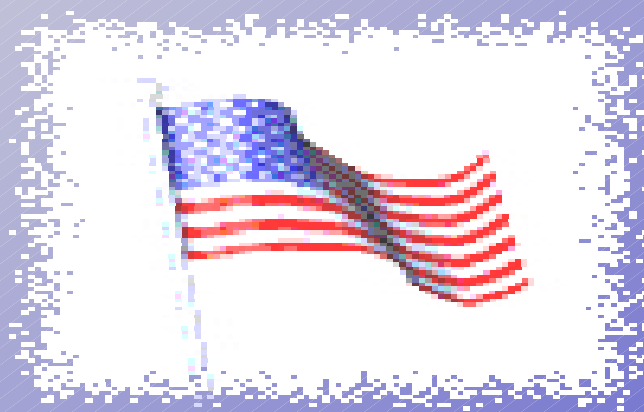


2002 AGA Professional Development Conference



July 9, 2002

INTRAGOVERNMENTAL TRANSACTIONS

Presentation Highlights

- FY 2001 Financial Report of the U.S.Govt.
- Requirements/Guidance
- Key Dates
- Other Updates
- Committed Agencies Are Needed
- Contacts



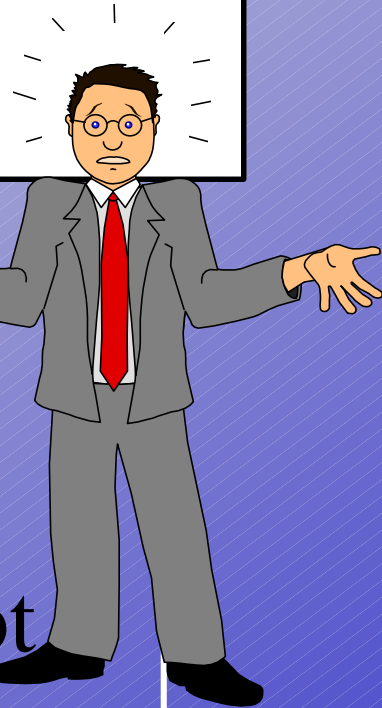
❑ Federal Intragovernmental Transactions:

Transactions between two different Federal Government entities (includes both interdepartmental and intradepartmental transactions).

Types of Intragovernmental Transactions	
Fiduciary Categories	Non-Fiduciary Categories
Investments in Treasury Securities with BPD	Transfers In/Out
Borrowings from Treasury (BPD & FFB)	Reimbursables (Products & Services)
FECA Transactions with DOL	Buy/Sell
Employee Benefits Transactions with OPM	



FY 2001 Financial Report of the U.S. Government



- Intragovernmental issues still on the material weaknesses list
- Estimated out-of-balance amount not stated in GAO Audit Report
- Several CFO Act agencies did not fully reconcile with their trading partners

Requirements/Guidance:



- OMB Bulletin 01-09, Section 11.3, Intragovernmental Amounts

www.whitehouse.gov/omb/bulletins/b01-09

Cont. Requirements/Guidance:



- Treasury Financial Manual, Part 2-Chapter 4000, Section 4030.80

www.fms.treas.gov/cfs/dev/index.html

Cont. Requirements/Guidance:



- Federal Intragovernmental Transactions Accounting Guide, Dated September 28, 2001

www.fms.treas.gov/cfs/dev/index.html

Key Dates For Federal Intragovernmental Activity and Balances

- No later than:
12/31/2002 – Preliminary Reconciliations and
Confirmations

01/10/2003 – Final Reconciliations and
Confirmations

Cont. Key Dates For Federal Intragovernmental Activity and Balances

- No later than:

01/10/2003 – Preliminary CFO
Representations

02/03/2003 – Final CFO
Representations

Cont. Key Dates For Federal Intragovernmental Activity and Balances

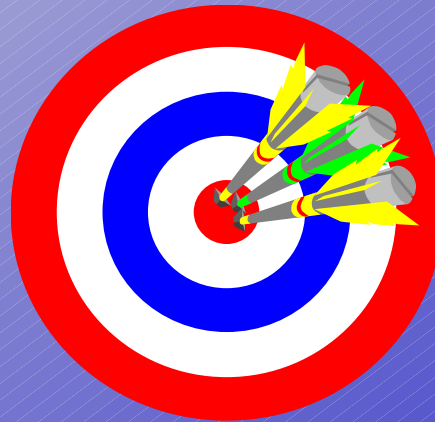
- No later than:
02/06/2003 – IG Agreed-Upon Procedures

Improvement Initiatives

- Intragovernmental Transactions Project
- Intragovernmental Transactions Business Rules
- U.S. Government Consolidated Financial Report Database
- U.S. Standard General Ledger

What is Needed Now?

**Committed agencies are
needed to work on resolving
the intragovernmental issues**



Intragovernmental Contacts

BPD Investments – Jill Stalnaker

(jstalnaker@bpd.treas.gov)

BPD Borrowings – Tom Sears

(tsears@bpd.treas.gov)

FFB Borrowings – Pamela Sinclair

(pamela.sinclair@do.treas.gov)

Cont. Intragovernmental Contacts

Department of Labor – Veronica Freeman
(freeman-veronica@dol.gov)

Office of Personnel Management –
Mike Finucan
(mjfinuca@opm.gov)

Ted Kuchlewski
(trkuchle@opm.gov)

Cont. Intragovernmental Contacts

Office of Management and Budget

Janet McBride

(janet_a_mcbride@omb.eop.gov)

Financial Management Service

Hayward Trapps

(hayward.trapps@fms.treas.gov)

Cont. Intragovernmental Contacts

Financial Management Service

Ella Hughes-Bailey

(ella.hughes-bailey@fms.treas.gov)

Benjamin Sussman

(benjamin.sussman@fms.treas.gov)

Cont. Intragovernmental Contacts

Financial Management Service

Sheila Miller

(sheila.miller@fms.treas.gov)

Rachelle Coleman

E-mail: rachelle.coleman@fms.treas.gov

